

REVISED 2018 BUDGET CONSIDERATIONS FOR JULY THROUGH DECEMBER 2018

The revisions to the budget for July through December do not involve any additions to project amounts.

Board approved expenses for the first half of the year that were not exercised have been moved to the second half of the year.

Board approved expenses for the second half of the year that were actually spent in the first half have been removed.

Projected assesment income in the second half of the year has been reduced to better reflect the income experience in the first half of the year.

Labor projections for the second half of the year have been adjusted to reflect the lower Staff cost and the increase cost for outside security

If the remaining budget is followed expected net income (profit) will go up by \$2,000 to \$6,804.

	PHOA Profit and Loss (Jan-Jun Actual / Jul-Dec Revised Projection)												
	YEAR 2018												
	ACTUAL						PROJECTED BUDGET						
	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total 2018
Income													
10000 Homeowners Total	\$ 56,689.78	\$ 49,835.41	\$ 55,909.55	\$ 50,178.59	\$ 43,625.51	\$ 52,846.56	\$ 50,325.00	\$ 55,400.00	\$ 52,325.00	\$ 52,325.00	\$ 52,325.00	\$ 54,350.00	\$ 626,135.40
10500 Fines & Fees Total	\$ 247.10	\$ 701.50	\$ 1,566.50	\$ 2,229.31	\$ 3,209.04	\$ 1,033.23	\$ 600.00	\$ 2,100.00	\$ 600.00	\$ 1,100.00	\$ 600.00	\$ 2,100.00	\$ 16,086.68
11000 Facility Rental Total	\$ 200.00	\$ 260.00	\$ 943.00	\$ 1,357.00	\$ 650.00	\$ 1,610.00	\$ 1,100.00	\$ 2,100.00	\$ 2,100.00	\$ 1,100.00	\$ 1,100.00	\$ 3,100.00	\$ 15,620.00
12000 Home Sales/Construc. Total	\$ 615.00	\$ 2,321.50	\$ 2,005.30	\$ 1,909.20	\$ 1,309.80	\$ 5,565.20	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 23,926.00
13000 Miscellaneous Total	\$ 1,236.20	\$ 1,135.18	\$ 2,987.26	\$ 1,749.20	\$ 2,143.30	\$ 590.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 21,063.24
Total Income	\$ 63,320.68	\$ 57,991.41	\$ 67,009.77	\$ 63,757.40	\$ 55,033.42	\$ 65,375.86	\$ 61,195.30	\$ 68,770.30	\$ 64,195.30	\$ 63,695.30	\$ 63,195.30	\$ 68,720.30	\$ 762,260.34
Expenses													
Total 50000 Common Grounds	\$ 6,403.26	\$ 6,326.57	\$ 11,483.04	\$ 8,516.62	\$ 16,734.22	\$ 35,595.38	\$ 12,845.00	\$ 10,025.00	\$ 15,975.00	\$ 21,975.00	\$ 12,825.00	\$ 11,825.00	\$ 170,529.09
Total 50100 Supplies	\$ 972.24	\$ 714.73	\$ 2,019.68	\$ 2,998.12	\$ 2,592.53	\$ 2,335.01	\$ 2,725.00	\$ 1,825.00	\$ 1,825.00	\$ 1,825.00	\$ 1,825.00	\$ 1,825.00	\$ 23,482.31
Total 50200 Vehicles/Gasoline/Oil	\$ 2,695.93	\$ 427.86	\$ 1,933.19	\$ 563.06	\$ 945.32	\$ 1,440.92	\$ 865.00	\$ 2,365.00	\$ 865.00	\$ 2,365.00	\$ 865.00	\$ 865.00	\$ 16,196.28
50300 Utilities Total	\$ 3,011.09	\$ 9,462.48	\$ 3,114.97	\$ 9,024.95	\$ 1,843.87	\$ 8,461.87	\$ 5,162.51	\$ 2,676.60	\$ 6,478.01	\$ 5,381.46	\$ 7,208.51	\$ 6,564.51	\$ 68,390.83
50400 Payroll Total	\$ 26,846.32	\$ 28,288.86	\$ 39,715.26	\$ 26,192.31	\$ 28,104.15	\$ 27,548.71	\$ 28,100.00	\$ 28,100.00	\$ 40,900.00	\$ 28,100.00	\$ 28,100.00	\$ 28,100.00	\$ 358,095.61
50408 Lone Star Bank/Chargeback	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 100.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 100.00
50409 Meals	\$ 80.03	\$ 0.00	\$ 104.38	\$ 68.56	\$ 0.00	\$ 22.31	\$ 0.00	\$ 0.00	\$ 75.00	\$ 0.00	\$ 75.00	\$ 0.00	\$ 425.28
50410 Heartland/Merchant/Fees	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 0.00	\$ 0.00	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 677.50
50500 Professional services Total	\$ 345.22	\$ 359.97	\$ 2,922.62	\$ 2,346.70	\$ 59.97	\$ 2,196.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 40,369.98
50600 Petty Cash	\$ 436.48	\$ 0.00	\$ 0.00	\$ 318.94	\$ 191.38	\$ 134.31	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 1,981.11
50700 Insurance	\$ 7,106.22	\$ 7,712.92	\$ 588.65	\$ 2,375.20	\$ 1,085.68	\$ 8,610.83	\$ 5,000.00	\$ 6,200.00	\$ 4,000.00	\$ 5,600.00	\$ 7,000.00	\$ 3,000.00	\$ 58,279.50
50800 Property Taxes	\$ 0.00	\$ 7,450.30	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,450.30
50900 QuickBooks Fees	\$ 829.73	\$ 873.31	\$ 738.53	\$ 818.69	\$ 813.90	\$ 816.32	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 9,478.32
Total Expenses	\$ 48,794.27	\$ 61,684.75	\$ 62,688.07	\$ 53,290.90	\$ 52,371.02	\$ 87,162.16	\$ 61,036.40	\$ 57,530.49	\$ 76,556.90	\$ 71,585.35	\$ 64,237.40	\$ 58,518.40	\$ 755,456.11
Net Operating Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 158.90	\$ 11,239.81	-\$ 12,361.60	-\$ 7,890.05	-\$ 1,042.10	\$ 10,201.90	\$ 6,804.23

PHOA Prodit and Loss YEAR 2018

	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep 2018	Oct 2018	Nov 2018	Dec 2018	Total
	ACTUAL						PROJECTED BUDGET						
Income													
10000 Homeowners													
10001 PHOA Assessments	39,378.49	43,637.39	44,287.86	43,839.61	32,368.72	46,011.08	41,000.00	46,000.00	43,000.00	43,000.00	43,000.00	45,000.00	510,523.15
10002 Late Fees	652.40	493.90	3,037.20	1,140.91	2,210.63	4,690.57	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	18,225.61
10003 Interest	757.93	400.12	1,131.69	872.07	931.36	944.75	325.00	400.00	325.00	325.00	325.00	350.00	7,087.92
10005 Assesments Legal Action	15,515.96	5,304.00	1,916.80			1,040.16	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	32,776.92
10004 Prepaid Assesments	385.00		5,536.00	4,326.00	8,114.80	160.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	51,521.80
10006 Late Fees Legal Action	0.00						1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	6,000.00
10007 Interest Legal Action	0.00						0.00	0.00	0.00	0.00	0.00	0.00	0.00
10000 Homeowners Total	\$ 56,689.78	\$ 49,835.41	\$ 55,909.55	\$ 50,178.59	\$ 43,625.51	\$ 52,846.56	\$ 50,325.00	\$ 55,400.00	\$ 52,325.00	\$ 52,325.00	\$ 52,325.00	\$ 54,350.00	\$ 626,135.40
10500 Fines & Fees													
10501 Lawn & Trash (5 day)	89.71	451.50	1,301.50	1,937.50	1,492.05	520.40	500.00	2,000.00	500.00	1,000.00	500.00	2,000.00	12,292.66
10502 Vehicles	157.39	250.00	265.00	291.81	1,716.99	512.83	100.00	100.00	100.00	100.00	100.00	100.00	3,794.02
10503 Other Fines or Fees	0.00						0.00	0.00	0.00	0.00	0.00	0.00	0.00
10500 Fines & Fees Total	\$ 247.10	\$ 701.50	\$ 1,566.50	\$ 2,229.31	\$ 3,209.04	\$ 1,033.23	\$ 600.00	\$ 2,100.00	\$ 600.00	\$ 1,100.00	\$ 600.00	\$ 2,100.00	\$ 16,086.68
11000 Facility Rental													
11001 Big Ballroom	200.00	260.00	943.00	1,357.00	650.00	1,610.00	1,000.00	2,000.00	2,000.00	1,000.00	1,000.00	3,000.00	15,020.00
11002 Small Ballroom	0.00						100.00	100.00	100.00	100.00	100.00	100.00	600.00
11003 Other Rental	0.00						0.00	0.00	0.00	0.00	0.00	0.00	0.00
11000 Facility Rental Total	\$ 200.00	\$ 260.00	\$ 943.00	\$ 1,357.00	\$ 650.00	\$ 1,610.00	\$ 1,100.00	\$ 2,100.00	\$ 2,100.00	\$ 1,100.00	\$ 1,100.00	\$ 3,100.00	\$ 15,620.00
12000 Home Sales/Construc.													
12001 Construction charges		1,000.00				1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
12002 Resale Certificate	615.00	1,321.50	2,005.30	1,909.20	1,309.80	4,565.20	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	21,926.00
12000 Home Sales/Construc. Total	\$ 615.00	\$ 2,321.50	\$ 2,005.30	\$ 1,909.20	\$ 1,309.80	\$ 5,565.20	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 1,700.00	\$ 23,926.00
13000 Miscellaneous													
13001 I.D Cards	50.00	120.30	240.30	200.00	290.60	320.30	150.30	150.30	150.30	150.30	150.30	150.30	2,123.30
13002 Remote Control	681.20	321.20	403.60	200.00	604.80		250.00	250.00	250.00	250.00	250.00	250.00	3,710.80
13003 Vending Income		303.68			307.70		120.00	120.00	120.00	120.00	120.00	120.00	1,331.38
13004 Renters Stickers	445.00	125.00	555.30	1,324.20	566.20	170.00	250.00	250.00	250.00	250.00	250.00	250.00	4,685.70
13005 handling Fee		25.00	50.00	25.00	350.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,150.00
13006 Other Miscellaneous	60.00	240.00	1,738.06		24.00		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	8,062.06
13000 Miscellaneous Total	\$ 1,236.20	\$ 1,135.18	\$ 2,987.26	\$ 1,749.20	\$ 2,143.30	\$ 590.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 1,870.30	\$ 21,063.24
14000 VIP MEMBER	\$ 3,832.60	\$ 3,737.82	\$ 2,898.16	\$ 4,134.10	\$ 3,459.44	\$ 3,480.57	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 45,542.69
16000 Attorney Collections	\$ 500.00		\$ 700.00	\$ 2,200.00	\$ 636.33	\$ 250.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 13,886.33
Total Income	\$ 63,320.68	\$ 57,991.41	\$ 67,009.77	\$ 63,757.40	\$ 55,033.42	\$ 65,375.86	\$ 61,195.30	\$ 68,770.30	\$ 64,195.30	\$ 63,695.30	\$ 63,195.30	\$ 68,720.30	\$ 762,260.34
Gross Profit	\$ 63,320.68	\$ 57,991.41	\$ 67,009.77	\$ 63,757.40	\$ 55,033.42	\$ 65,375.86	\$ 61,195.30	\$ 68,770.30	\$ 64,195.30	\$ 63,695.30	\$ 63,195.30	\$ 68,720.30	\$ 762,260.34

Total 50200 Vehicles/Gasoline/Oil	\$ 2,695.93	\$ 427.86	\$ 1,933.19	\$ 563.06	\$ 945.32	\$ 1,440.92	\$ 865.00	\$ 2,365.00	\$ 865.00	\$ 2,365.00	\$ 865.00	\$ 865.00	\$ 16,196.28
50300 Utilities													
50301 Telephone Line	0.00		289.65			431.07	308.49	0.00	0.00	0.00	0.00	0.00	1,029.21
50302 Texas Natural Gas		1,750.00	1,567.83	721.85	750.44	1,136.40	363.55	576.93	213.38	81.31	758.77	700.00	8,620.46
50303 Internet & Telephone	1,063.65	762.92	156.00	1,389.52	150.22	1,264.41		298.50	601.03	0.00	601.52	300.00	6,587.77
50304 Waste Management		717.12		728.31	737.47	364.99	571.90	232.32	344.53	348.58	714.59	400.00	5,159.81
50305 Water Pharr 50-5105-01	1,000.00		201.49				32.50	32.50	65.00	0.00	32.50	65.00	1,428.99
50306 Water Pharr 50-5450-02	450.00		900.00	664.18	205.74	1,265.00	626.04	0.00	1,500.00	1,130.67	505.39	250.00	7,497.02
50307 Water Pharr 50-0110-02	497.44						75.67	0.00	133.91	80.58	75.58	70.75	933.93
50308 Energy 2801 Scage		750.00		1,000.00		850.00	1,419.64	531.48	1,000.00	1,200.00	950.00	900.00	8,601.12
50309 Energy 600 Plantation		2,682.44		2,000.00		1,400.00	1,455.49	777.76	1,500.00	800.00	1,500.00	1,200.00	13,315.69
50310 Energy 2801 Tara Dr		450.00		800.00		450.00	0.00	0.00	1,000.00	0.00	750.00	202.70	3,652.70
50311 Energy Street Lights		1,250.00		1,721.09		1,300.00	189.07	106.95	0.00	1,500.00	800.00	914.04	7,781.15
50312 Energy Street Lights		1,100.00					0.00	0.00	0.00	0.00	400.00	1,441.02	2,941.02
50313 Pest Control/ All	0.00						120.16	120.16	120.16	240.32	120.16	121.00	841.96
50300 Utilities Total	\$ 3,011.09	\$ 9,462.48	\$ 3,114.97	\$ 9,024.95	\$ 1,843.87	\$ 8,461.87	\$ 5,162.51	\$ 2,676.60	\$ 6,478.01	\$ 5,381.46	\$ 7,208.51	\$ 6,564.51	\$ 68,390.83
50400 Payroll													
50401 Office	7,299.20	7,151.20	9,713.80	6,991.20	7,071.20	7,071.20	7,200.00	7,200.00	10,000.00	7,200.00	7,200.00	7,200.00	91,297.80
50402 Maintenance	2,457.25	3,826.75	5,878.50	4,600.25	4,406.75	5,583.80	4,000.00	4,000.00	7,500.00	4,000.00	4,000.00	4,000.00	54,253.30
50403 Security	12,637.90	12,575.80	18,797.93	11,318.16	13,236.60	11,645.30	12,000.00	12,000.00	17,000.00	12,000.00	12,000.00	12,000.00	157,211.69
50404 Asphalt	2,409.00	2,574.00	2,244.00	1,278.75	1,295.25	1,245.75	2,400.00	2,400.00	3,000.00	2,400.00	2,400.00	2,400.00	26,046.75
50406 Taxes	2,042.97	2,161.11	3,081.03	2,003.95	2,094.35	2,002.66	2,200.00	2,200.00	3,100.00	2,200.00	2,200.00	2,200.00	27,486.07
50407 Misc. Payroll & Bonus	0.00						300.00	300.00	300.00	300.00	300.00	300.00	1,800.00
50400 Payroll Total	\$ 26,846.32	\$ 28,288.86	\$ 39,715.26	\$ 26,192.31	\$ 28,104.15	\$ 27,548.71	\$ 28,100.00	\$ 28,100.00	\$ 40,900.00	\$ 28,100.00	\$ 28,100.00	\$ 28,100.00	\$ 358,095.61
50408 Lone Star Bank/Chargeback	\$ 0.00						\$ 0.00	\$ 0.00	\$ 100.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 100.00
50409 Meals	\$ 80.03		\$ 104.38	\$ 68.56		\$ 22.31	\$ 0.00	\$ 0.00	\$ 75.00	\$ 0.00	\$ 75.00	\$ 0.00	\$ 425.28
50410 Heartland/Merchant/Fees	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75			\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 67.75	\$ 677.50
50500 Professional services													
50501 Attorney, General				615.50			1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	9,615.50
50502 Attorney, Collections			250.00	1,500.00			1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	10,750.00
50504 Accounting Audit	0.01						0.00	0.00	0.00	0.00	0.00	0.00	0.01
50505 Security Licence	300.00	300.00	2,242.92				300.00	300.00	300.00	300.00	300.00	300.00	4,642.92
50506 Other Business Licenses	45.21	59.97	429.70	231.20	59.97	340.00	200.00	200.00	200.00	200.00	200.00	200.00	2,366.05
50507 Other Security Services						1,856.50	1,856.50	1,856.50	1,856.50	1,856.50	1,856.50	1,856.50	12,995.50
50500 Professional services Total	\$ 345.22	\$ 359.97	\$ 2,922.62	\$ 2,346.70	\$ 59.97	\$ 2,196.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 5,356.50	\$ 40,369.98
50600 Petty Cash	\$ 436.48			\$ 318.94	\$ 191.38	\$ 134.31	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 1,981.11
50700 Insurance	\$ 7,106.22	\$ 7,712.92	\$ 588.65	\$ 2,375.20	\$ 1,085.68	\$ 8,610.83	\$ 5,000.00	\$ 6,200.00	4,000.00	\$ 5,600.00	\$ 7,000.00	\$ 3,000.00	\$ 58,279.50
50800 Property Taxes		\$ 7,450.30					\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,450.30
50900 QuickBooks Fees	\$ 829.73	\$ 873.31	\$ 738.53	\$ 818.69	\$ 813.90	\$ 816.32	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 764.64	\$ 9,478.32
Total Expenses	\$ 48,794.27	\$ 61,684.75	\$ 62,688.07	\$ 53,290.90	\$ 52,371.02	\$ 87,162.16	\$ 61,036.40	\$ 57,530.49	\$ 76,556.90	\$ 71,585.35	\$ 64,237.40	\$ 58,518.40	\$ 755,456.11
Net Operating Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 158.90	\$ 11,239.81	-\$ 12,361.60	-\$ 7,890.05	-\$ 1,042.10	\$ 10,201.90	\$ 6,804.23
Net Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 158.90	\$ 11,239.81	-\$ 12,361.60	-\$ 7,890.05	-\$ 1,042.10	\$ 10,201.90	\$ 6,804.23

CHECK SUMS

Total Expenses	\$ 48,794.27	\$ 61,684.75	\$ 62,688.07	\$ 53,290.90	\$ 52,371.02	\$ 87,162.16	\$ 61,036.40	\$ 57,530.49	\$ 76,556.90	\$ 71,585.35	\$ 64,237.40	\$ 58,518.40	\$ 755,456.11
Net Operating Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 158.90	\$ 11,239.81	-\$ 12,361.60	-\$ 7,890.05	-\$ 1,042.10	\$ 10,201.90	\$ 6,804.23
Net Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 158.90	\$ 11,239.81	-\$ 12,361.60	-\$ 7,890.05	-\$ 1,042.10	\$ 10,201.90	\$ 6,804.23

	Jan-18	Feb-18	Mar-18	2018 Actual			TOTAL
				Apr-18	May-18	Jun-18	
Total Expenses	\$ 48,794.27	\$ 61,684.75	\$ 62,688.07	\$ 53,290.90	\$ 52,371.02	\$ 87,162.16	\$ 365,991.17
Net Operating Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 6,497.37
Net Income	\$ 14,526.41	-\$ 3,693.34	\$ 4,321.70	\$ 10,466.50	\$ 2,662.40	-\$ 21,786.30	\$ 6,497.37

PROPOSED PROJECTS	
ballroom entrance	\$2,500
ballroom décor	\$3,500
Fountain yard	\$1,500
Fence Repair/Replacement	\$12,000
Road pavement Major	\$50,000
security gate detector	\$0
mobile cameras	\$3,500
speed bumps	\$21,000
Pool Deck	\$6,000
Kitchen Improvements	\$1,500
Gym Improvements	\$2,000
	\$0
	\$0
	\$103,500

NOTE: The incomes in this proposed budget are reasonable. The only way to substantially increase them is to work very close with Jordan King and to substantially increase the Ballroom rental without investing a large sum of money in the renovation of the ballroom. I have included in the budget the minimum investment needed both in remodeling and advertisement.