

# PHOA

## BALANCE SHEET

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10000 Lone Star National Bank	62,511.19
10004 Lien fund	40.00
<b>Total Bank Accounts</b>	<b>\$62,551.19</b>
Accounts Receivable	
10200 Accounts Receivable	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
10300 Inventory Asset	40.00
10500 Undeposited Funds	8,156.71
<b>Total Other Current Assets</b>	<b>\$8,196.71</b>
<b>Total Current Assets</b>	<b>\$70,747.90</b>
Fixed Assets	
10601 Equipment Purchase	23,169.60
10601-A Ballroom Tables & Chairs	649.21
10602 Automobile	2,850.00
Original Cost	2,850.00
<b>Total 10602 Automobile</b>	<b>5,700.00</b>
<b>Total Fixed Assets</b>	<b>\$29,518.81</b>
Other Assets	
10603 Computer Equipment	6,262.66
10604 Furniture	564.84
10605 Office Equipment	4,720.50
Retained Collection Company	7,187.70
Texas Natural Gas Deposit	2,700.00
Water City of Pharr.	363.00
<b>Total Other Assets</b>	<b>\$21,798.70</b>
<b>TOTAL ASSETS</b>	<b>\$122,065.41</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
10600 Accounts Payable	0.00
<b>Total Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
10900 Direct Deposit Payable	0.00
80000 Payroll Liabilities	
80100 Federal Taxes (941/944)	-11,304.83
80300 TX Unemployment Tax	727.02
80400 Federal Unemployment (940)	660.49

	TOTAL
Chapter 13	-537.69
Child Support	2,009.20
Nancy Zuniga	0.00
<b>Total 80000 Payroll Liabilities</b>	<b>-8,445.81</b>
Federal Unemployment (940)	0.00
<b>Total Other Current Liabilities</b>	<b>\$ -8,445.81</b>
<b>Total Current Liabilities</b>	<b>\$ -8,445.81</b>
<b>Total Liabilities</b>	<b>\$ -8,445.81</b>
Equity	
10700 Opening Balance Equity	0.00
10800 Retained Earnings	141,110.49
Net Income	-10,599.27
<b>Total Equity</b>	<b>\$130,511.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$122,065.41</b>