

PHOA

BALANCE SHEET

As of April 30, 2017

ASSETS	TOTAL
Current Assets	
Bank Accounts	
10000 Lone Star National Bank	27,861.15
10004 Lien fund	0.00
Total Bank Accounts	\$27,861.15
Accounts Receivable	
10200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
10300 Inventory Asset	40.00
10500 Undeposited Funds	4,582.40
Payroll Refunds	8,861.91
Total Other Current Assets	\$13,484.31
Total Current Assets	\$41,345.46
Fixed Assets	
10601 Equipment Purchase	23,169.60
10601-A Ballroom Tables & Chairs	649.21
10602 Automobile	2,850.00
Original Cost	2,850.00
Total 10602 Automobile	5,700.00
Total Fixed Assets	\$29,518.81
Other Assets	
10603 Computer Equipment	6,262.66
10604 Furniture	564.84
10605 Office Equipment	4,720.50
Retained Collection Company	7,187.70
Texas Natural Gas Deposit	2,700.00
Water City of Pharr.	363.00
Total Other Assets	\$21,798.70
TOTAL ASSETS	\$92,662.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10600 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
10900 Direct Deposit Payable	0.00
80000 Payroll Liabilities	
80100 Federal Taxes (941/944)	-11,499.25
80300 TX Unemployment Tax	2,396.16

	TOTAL
80400 Federal Unemployment (940)	497.26
Chapter 13	-537.69
Child Support	1,809.20
Nancy Zuniga	0.00
Total 80000 Payroll Liabilities	-7,334.32
Federal Unemployment (940)	0.00
Total Other Current Liabilities	\$ -7,334.32
Total Current Liabilities	\$ -7,334.32
Total Liabilities	\$ -7,334.32
Equity	
10700 Opening Balance Equity	0.00
10800 Retained Earnings	141,110.49
Net Income	-41,113.20
Total Equity	\$99,997.29
TOTAL LIABILITIES AND EQUITY	\$92,662.97