

PHOA

BALANCE SHEET

As of February 28, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
10000 Lone Star National Bank	89,698.84
10004 Lien fund	0.00
Total Bank Accounts	\$89,698.84
Accounts Receivable	
10200 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
10300 Inventory Asset	40.00
10500 Undeposited Funds	2,776.64
Total Other Current Assets	\$2,816.64
Total Current Assets	\$92,515.48
Fixed Assets	
10601 Equipment Purchase	23,169.60
10601-A Ballroom Tables & Chairs	649.21
10602 Automobile	2,850.00
Original Cost	2,850.00
Total 10602 Automobile	5,700.00
Total Fixed Assets	\$29,518.81
Other Assets	
10603 Computer Equipment	6,262.66
10604 Furniture	564.84
10605 Office Equipment	4,720.50
Retained Collection Company	7,187.70
Texas Natural Gas Deposit	2,700.00
Water City of Pharr.	363.00
Total Other Assets	\$21,798.70
TOTAL ASSETS	\$143,832.99
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
10600 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
10900 Direct Deposit Payable	0.00
80000 Payroll Liabilities	
80100 Federal Taxes (941/944)	-7,025.41
80300 TX Unemployment Tax	285.53
80400 Federal Unemployment (940)	387.55

	TOTAL
Chapter 13	
Child Support	-1,137.69
Nancy Zuniga	1,559.20
Total 80000 Payroll Liabilities	0.00
Federal Unemployment (940)	-5,930.82
Total Other Current Liabilities	0.00
Total Current Liabilities	\$ -5,930.82
Total Liabilities	\$ -5,930.82
Equity	
10700 Opening Balance Equity	0.00
10800 Retained Earnings	141,110.49
Net Income	8,653.32
Total Equity	\$149,763.81
TOTAL LIABILITIES AND EQUITY	\$143,832.99